

CHARITY REGISTRATION
NUMBER: 1147599



A spa^k in the dark



About us

Kol Bonaich is running its 23rd year of outstanding service to young people in the UK.

We help kids in pain and teens at risk by providing free food and companionship in a warm and friendly environment on a weekly basis. Our aim is to empower the neediest and poor children and young people in a safe community space – helping them gain the confidence and self-worth needed to get back on their feet. We specifically target NEET young people who have behavioural issues and may have been kicked out of school. The centre is open seven days a week and offers much more than hot food and drinks; we provide IT and employment workshops, job guidance, work opportunities, advice on housing and benefits as well as accommodation solutions for homeless and vulnerable people. We also offer enriching activities, trips and holiday programs including one-to-one mentoring, coaching, skills training and telephone support in times of crisis. There is a perception that NEET young people are outcast and as a result are alienated from our communities. Our aim is to bridge the gap, where NEETs will become positive contributing members of society & who we can finally be proud of who they are, helping them fulfil their potential and address issues in the earliest possible stage.

At Kol Bonaich we give every heartbroken soul another chance in life.

At Kol Bonaich nobody is left behind.

At Kol Bonaich No tear will be ignored.

Kol Bonaich is here to ensure that no lost souls need to face their troubles alone. We are there for them always, providing for them, supporting them, guiding them and most of all encouraging them on their journey while making it possible.

Kol Bonaich makes their difficult past a history and paves their way for a new, positive and brighter future. So their dreams become a reality and life becomes good. So they know they have a tremendous impact and a strong power within and are ready to forge ahead despite their difficult circumstances.

Activities

1 to 1
therapy
sessions



Healthy
breakfasts
promoting
a healthy
lifestyle



Evening
program
soup
kitchen



Improving
employ-
ment



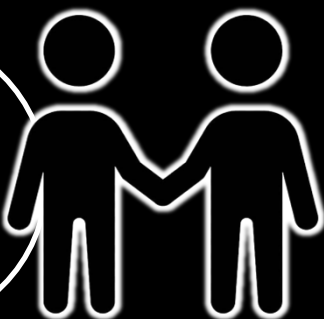
Tacking
homeless-
ness



Keep fit
exercise
programs



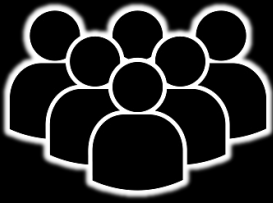
Big
brother
program



Courses to
further
education



Figures



70
weekly users



40
volunteers



300
weekly meals



30
weekly hours
of therapy



120
weekly hours
of services

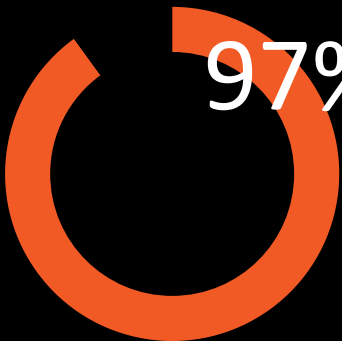
*Achieve
Smile
Enjoy
Thrive
Advance
Heal*

Our Impact



100%

Of users admit to being much happier and more fulfilled in life.



97%

Felt more confident in:

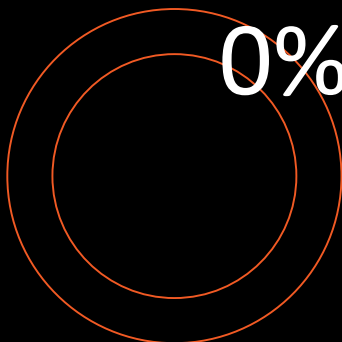
Overcoming their addictions

Managing their relationships

Improving their lives

Changing their attitude

Themselves and their individual abilities.



0%

Of users felt unsafe or uncared for with us.

Case studies

Philip's Story

"When our son Philip's alcohol addiction got out of hand and spiraled out of control, there seemed to be no way for him to emerge and succeed. No hope in sight.

Then some community members got in touch with the organisation Kol Bonaich. They were a true life-saver in every respect. They got Philip the necessary referrals, help, support and practical care. Not only did they support Philip, they also took our whole family under their wing. They guided us and showered us with their exceptional care and support, making this tough time for Philip and the whole family a somewhat more bearable ordeal."

Richard's Story

I felt worthless. Alone. I was depressed and bitter. I was in a dark tunnel that had no light at the end, I was going under, further and further, drifting away ... I was on the streets, no home, no family, no care. And when things got so out of hand and the situation became too hard for me to bear, suicidal thoughts filled my mind. Despair. Gloom. A life of failure. Why carry on?

Then something happened; a slow painful journey of healing began. Kol Bonaich picked me up and told me they care. That was the message I needed to hear. Their true concern and love were evident every step of the way. The calls they made to check up on me, their help with renewing ties with my estranged family, the endless opportunities they gave me, allowing me to spend time with other struggling young adults. I felt their hug every step of the way.

Feedback

“
I must thank you for teaching my son the necessary job skills, contributing to a more positive and productive future.

I was taken from a hard park bench and placed in a comfortable bed, I will never forget you KB for taking me off the streets!”

My therapist has really helped me emotionally.

“
Thanks to your breakfasts every morning I am now starting my day early and eating a good nutritious meal.

I now feel ready to face the world again.”

“
Thank you for providing my son with a productive and fulfilling job that enables him to keep away from trouble.

“
Instead of going to sleep hungry I now have a delicious supper waiting for me every evening!
Thank you KB!

“
Your exercise program has given me a healthy outlet, and I lost so much weight! I now feel much better with myself!

My big brother is a real brother to me. He listens, genuinely cares and is always there for me.”
I feel so safe with him

Saving generations every day.

Since its start Kol Bonaich has supported and encountered 3000 teenagers. In the last few years itself 700 teenagers have benefited from our services. And over the years Kol Bonaich has helped over 1000 families with the average family being 8 people.

The following case study, illustrates how our services directly impacts the people we support and saves their futures.

Josh was at the bottom of the pit but with the help of Kol Bonaich Josh is today a valued and an esteemed member of the local community and wider society. He holds down a very successful job as a sports trainer, earning a substantial living, thus supporting his wife and 2 kids. He also now volunteers at Kol Bonaich in his spare time, which we greatly encourage, giving our users the chance to give back to those who gave them so much. This is unbelievably inspiring to those he supports.



KOL BONAICH
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KOL BONAICH

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KOL BONAICH

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES	Mr L Y Schapiro Mrs M Schechter Mrs P Gluck
PRINCIPAL ADDRESS	19 Moundfield Road London N16 6DT
REGISTERED CHARITY NUMBER	1147599
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

KOL BONAICH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

See attached

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements. Reserves at the year end were £59,348 (2020 - £10,568).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was set up by trust deed dated 14th March 2012.

Key management remuneration

The trustees provide their services free of charge. They are all involved in the regular running of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks which the charity faces on a regular basis and have established systems to mitigate such.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KOL BONAICH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 August 2022 and signed on its behalf by:



Mr L Y Schapiro - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOL BONAICH

Independent examiner's report to the trustees of Kol Bonaich

I report to the charity trustees on my examination of the accounts of Kol Bonaich (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.Y. Steinhaus FCA
Institute of Chartered Accountants
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 August 2022

KOL BONAICH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	254,360	187,922
EXPENDITURE ON			
Raising funds		5,510	2,550
Charitable activities			
Education, training, coaching and mentoring		95,246	79,942
Governance costs		12,871	6,987
Food parcels to the poor for poverty alleviation		91,953	99,319
Total		<u>205,580</u>	<u>188,798</u>
NET INCOME/(EXPENDITURE)		<u>48,780</u>	<u>(876)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		10,568	11,444
TOTAL FUNDS CARRIED FORWARD		<u><u>59,348</u></u>	<u><u>10,568</u></u>

The notes form part of these financial statements

KOL BONAICH

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021**

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	4,354	5,122
CURRENT ASSETS			
Debtors	7	674	42,468
Cash at bank		125,500	15,832
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		126,174	58,300
CREDITORS			
Amounts falling due within one year	8	(28,680)	(10,354)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		97,494	47,946
TOTAL ASSETS LESS CURRENT LIABILITIES		101,848	53,068
CREDITORS			
Amounts falling due after more than one year	9	(42,500)	(42,500)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		59,348	10,568
FUNDS			
Unrestricted funds	11	59,348	10,568
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		59,348	10,568
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The financial statements were approved by the Board of Trustees and authorised for issue on 4 August 2022 and were signed on its behalf by:



Mr L Y Schapiro - Trustee

KOL BONAICH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

There are no material uncertainties about the charity's ability to continue.

KOL BONAICH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and grants	136,529	186,485
Local authority and lottery grants	117,831	1,437
	254,360	187,922

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Education and leisure time activities	117,831	1,437
	117,831	1,437

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Education, training, coaching and mentoring	4,146	455	4,601
Governance costs	-	8,850	8,850
	4,146	9,305	13,451

Support costs, included in the above, are as follows:

Management

	2021	2020
	Education, training, coaching and mentoring	Total activities
	£	£
Telephone	3,378	3,305
Depreciation of tangible and heritage assets	768	904
	4,146	4,209

Governance costs

	Education, training, coaching and mentoring	Governance costs	2021	2020
	£	£	Total activities	Total activities
	£	£	£	£
Insurance	455	5,366	5,821	3,566
Independent examiner's fee	-	600	600	768
Independent examiner's other fees	-	1,200	1,200	-
General expenses	-	947	947	1,893
Bank interest	-	737	737	760
	455	8,850	9,305	6,987

KOL BONAICH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. AVERAGE NUMBER OF STAFF

The average number of staff in the year was 2 (2020 - 2).

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2020 and 30 September 2021	7,090
DEPRECIATION	
At 1 October 2020	1,968
Charge for year	768
At 30 September 2021	2,736
NET BOOK VALUE	
At 30 September 2021	4,354
At 30 September 2020	5,122

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	674	42,468

KOL BONAICH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	25,880	9,106
Other creditors	2,800	1,248
	28,680	10,354
	28,680	10,354

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 10)	42,500	42,500
	42,500	42,500
	42,500	42,500

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years: Bank loans - 2-5 years	42,500	42,500
	42,500	42,500
	42,500	42,500

11. MOVEMENT IN FUNDS

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General fund	10,568	48,780	59,348
	10,568	48,780	59,348
TOTAL FUNDS	10,568	48,780	59,348

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	254,360	(205,580)	48,780
	254,360	(205,580)	48,780
TOTAL FUNDS	254,360	(205,580)	48,780

KOL BONAICH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	11,444	(876)	10,568
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,444</u>	<u>(876)</u>	<u>10,568</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,922	(188,798)	(876)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>187,922</u>	<u>(188,798)</u>	<u>(876)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.